

GROESBECK EDC MINUTES FOR THE 18th DAY OF April, 2016

Be It Remembered that on April 18th, 2015, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: President Arleen Taveras, Vice President Mike McLelland, Secretary Earlene Moore, Robert Zeman, Ray O'Docharty & Executive Director TK Presley

Board Directors Absent: None

Visitors Present: Marc Chalmers

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of April 2016 Regular Session Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with no discussion needed.
- Upon a motion to approve by Mr. Dawley and seconded by Mr. McLelland motion carried unanimously in favor.

Item 6 - Approval of April 2016 Accounts Payable

- TK Presley asked if everyone had received a copy of the AP report. The financials were reviewed & the board briefed. Mr. Zeman had a question about the Ricoh printer lease. It was explained by Ms. Presley that the monthly fee can vary according to usage but that there had also been some recent accounting records reconciled that were affecting monthly balances.
- Upon a motion to approve by Mr. O'Docharty and seconded by Mr. Zeman, the motion carried unanimously in favor.

Item 7 - Chalmer's Relocation Status Report

- Marc Chalmers, owner and CEO of Chalmer's Equipment addressed and briefed the Board as to his current standing, commitment to completing the new building in the industrial park, effect of the oil and commodities industry & avenues his company had been pursuing to source and diversify his clientele.
- Mr. O'Docharty made a motion that Chalmer's be granted 6 months of additional time to show progress with the stipulation that he keep the Board Executive Director abreast & re-visit the Board in person at the July meeting. The motion was seconded by Mr. McLelland. Ms. Moore, Ms. Taveras & Mr. Zeman voted in favor. Mr. Dawley abstained.

Item 8 - Director's Report

- Current standings of the local businesses, EDC initiative, ideas and feedback were discussed. Mr. O'Docharty addressed the Board in regard to his ideas on the brick pit, bike trail and El Camino Royale initiatives. No actions were required or made.

Item 9 - Adjournment

- Upon a motion made by Mr. Zeman and second by Mr. Dawley, the GEDC voted unanimously in favor to adjourn the meeting at 8:37 p.m. The Motion carried.

APPROVED BY: _____

President, Arleen Taveras

ATTESTED BY: _____

Secretary, Earlene Moore