

GROESBECK EDC MINUTES FOR THE 15th DAY OF August, 2016

Be It Remembered that on August 15th, 2015, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: President Arleen Taveras, Secretary Earlene Moore, Mike Thompson, Cynthia Farmer Ray O'Docharty & Executive Director TK Presley

Visitors Present: Chuck Radney

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of July 2016 Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with no discussion needed.
- Upon a motion to approve by Mr. O'Docharty and seconded by Mr. Dawley motion carried unanimously in favor.

Item 6 - Approval of July 2016 Accounts Payable

- TK Presley asked if everyone had received a copy of the AP report. The financials were reviewed & the board. There were no questions.
- Upon a motion to approve by Ms. Taveras and seconded by Ms. Moore, the motion carried unanimously in favor.

Item 7 - Review & Discuss FY 16-17 Draft Budget

- TK Presley briefed the Board on the fiscal year 16-17 proposed budget. Each line item was reviewed & changes explained. No major changes were requested. Ms. Presley stated that she would double check the latest insurance figures and present the finalized budget in September.
- No motion was required nor made.

Item 8 - Director's Report

- Discussion ensued in regard to liability involved with demolition and making a potential offer to Mike Bergeron to purchase the neighboring building. Directives were put forth to contact legal for further advisement, to communicate with Mr. Bergeron going forward and to offer to purchase it at appraised value.
- A motion to table the item in regard to asbestos abatement was made by Mr. O'Docharty and seconded by Mr. Dawley. The motion was carried unanimously in favor.

Item 9 - Adjournment

- Upon a motion made by Mr. Dawley and second by Ms. Taveras, the GEDC voted unanimously in favor to adjourn the meeting at 6:55 p.m. The Motion carried.

APPROVED BY: _____

President, Arleen Taveras

ATTESTED BY: _____

Secretary, Earlene Moore