

GROESBECK EDC MINUTES FOR THE 15th DAY OF September, 2016

Be It Remembered that on September 19th 2016, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: President Arleen Taveras, Secretary Earlene Moore, Mike Thompson, Matt Dawley, Cynthia Farmer Ray O'Docharty & Executive Director TK Presley

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of September 2016 Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with no discussion needed.
- Upon a motion to approve by Mr. O'Docharty and seconded by Mr. Dawley motion carried unanimously in favor.

Item 6 - Discuss September 2016 Accounts Payable

- TK Presley explained that as accounting was currently in transition with new staffing, numbers were not available and requested the item tabled until further notice.
- Upon a motion to table by Ms. Taveras and seconded by Ms. Moore, the motion carried unanimously in favor.

Item 7 - Consider Approval of FY 16-17 Budget

- TK Presley briefed the Board on the fiscal year 16-17 budget. A few specific items - namely insurance & tax numbers had been updated. There were no other changes from the proposed budget.
- Upon a motion to approve by Mr. Dawley and seconded by Ms. Taveras, the motion carried unanimously in favor.

Item 8 - Director's Report

- Discussion ensued in regard to the previous month's activities and local business movement.
- No motions were required or made.

Item 9 - Adjournment

- Upon a motion made by Mr. Dawley and second by Ms. Taveras, the GEDC voted unanimously in favor to adjourn the meeting at 6:52 p.m. The Motion carried.

APPROVED BY: _____

President, Arleen Taveras

ATTESTED BY: _____

Secretary, Earlene Moore