

GROESBECK EDC MINUTES FOR THE 17th DAY OF October, 2016

Be It Remembered that on October 17th 2016, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: President Arleen Taveras, Secretary Earlene Moore, Michael Thompson, Matt Dawley, Cynthia Farmer, Ray O'Docharty & Executive Director TK Presley

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of September 2016 Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with no discussion needed.
- Upon a motion to approve by Mr. O'Docharty and seconded by Mr. Dawley motion carried unanimously in favor.

Item 6 - Discussion & Consider Motion of Kamdan's Expansion

- TK Presley updated the Board as to the situation at 101 Ellis. Two drop ceilings were removed to find serious damage to the structural ceiling trusses traced back to a gas explosion fire in the early 1940's. Contractually Kamdan's LLC is obligated to half the cost of any structurally required renovation.
- Upon discussion of project details and review of the 2 contractor bids, a motion was made by Ms. Taveras and seconded by Mr. O'Docharty to accept the bid from G&L Construction for \$5,100, 25% authorized payed by the GEDC at the project start & 25% at completion for a total of \$2,600 by the GEDC, the remainder by Kamdan's LLC. The motion carried unanimously.

Item 7 - Consider Approval of FY 16-17 Budget Amendment #1

- Chuck Radney's subcontractors submitted completed bids for the asbestos abatement, demolition & clean-up of the structure at 302 W. Navasota St for a total of \$32,000. Additional monies were included for the preservation, cleaning and palletizing of 4,000 Groesbeck Red bricks for donation to the MLK Community Garden project.
- Upon a motion to approve by Mr. Dawley and seconded by Ms. Taveras, the motion carried unanimously in favor.

Item 8 - Director's Report

- Discussion ensued in regard to the previous month's activities and local business movement.
- No motions were required or made.

Item 8 & 9 - Resignation of Board President & Appointment of New Board President

- Due to residential requirements, Ms. Taveras had to step down from her position of Board President and resign from the EDC Board. Due to his long history in Groesbeck, business ownership experience and availability, she recommended Board member Michael Thompson to take on the role as President. Discussion ensued and official nomination was put forth & motion made by Mr. O'Docharty. The motion was seconded by Mr. Dawley and carried with all unanimously in favor.

Item 10 - Adjournment

- Upon a motion made by Mr. Dawley and second by Ms. Moore, the GEDC voted unanimously in favor to adjourn the meeting at 6:49 p.m. The Motion carried.

APPROVED BY: _____

President, Arleen Taveras

ATTESTED BY: _____

Secretary, Earlene Moore