

GROESBECK EDC MINUTES FOR THE 19th DAY OF DECEMBER, 2016

Be It Remembered that on December 19th, 2016, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council Chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Earlene Moore, Matthew Dawley, Ray O'Docharty, Mike Thompson

Board Directors Absent: Cynthia Farmer

Visitors Present: None

The meeting was called to order at 6:02 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of November 2016 Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with no discussion needed.
- Upon a motion to approve by Mr. Dawley and seconded by Mr. O'Docharty motion carried unanimously in favor.

Item 6 - Consider Motion to Approve Budget Amendment #2

- Discussion ensued in regard to the recent purchase of the Imogene White building at 111 Ellis. The transaction was completed successfully. The budget was initially amended to cover Project 302 demolition costs and needed to be further amended to cover the real estate purchase.
- Upon a motion to approve by Ms. Moore and seconded by Mr. Dawley, the motion carried unanimously in favor.

Item 7 - Re-Schedule January Meeting

- Discussion ensued about the next month's various holidays, events and Director schedules. The suggestion was offered that, barring the need for a called meeting, the Board would reconvene for the February regular session.
- Upon a motion to approve made by Ms. Moore and seconded by Mr. O'Docharty, the motion carried unanimously in favor.

Item 8 - Director's Report

- Discussion ensued in regard to the status and movement of local business as well as potential new entrants.

No motion was made or required.

Item 9 - Adjournment

- Upon a motion made by Mr. Dawley and second by Ms. Moore, the GEDC voted unanimously in favor to adjourn the meeting at 6:54 p.m. The Motion carried.

APPROVED BY: _____

President, Michael Thompson

ATTESTED BY: _____

Secretary, Earlene Moore