

GROESBECK EDC MINUTES FOR THE 20th DAY OF March, 2017

Be It Remembered that on March 20th, 2017, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council Chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Cynthia Farmer, Matthew Dawley, Ray O'Docharty, Mike Thompson, Earlene Moore

Visitors Present: Corey Thompson, Billy Brown, Brinda Brown, Terry Winn & David Winn.

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of February Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with no discussion needed.
- Upon a motion to approve by Mr. O'Docharty and seconded by Ms. Farmer motion carried unanimously in favor.

Item 6 - Consider Approval of Storage Building Incentive Package

- TK Presley reviewed the Winn's request for property tax abatements & permit fee rebates put to \$800 on his climate controlled storage facility installation. According to the current schedule, the project capital investment amount qualifies for 5 years property tax abatements at the 70/70/50/50/30 tier.
- Upon a motion to approve by Mr. O'Docharty and seconded by Ms. Farmer, the motion carried unanimously in favor.

Item 7 - Discuss EDC Legal Council

- TK Presley presented the Board with resume & contract of Mr. Michael Dahlenburg, with a request to enter a 1 year contract for GEDC legal council and representation.
- Upon a motion to approve by Mr. O'Docharty and seconded by Ms. Farmer, the motion carried unanimously in favor.

Item 8 - Director's Report

- Discussion ensued in regard to the status and movement of local business as well as potential new entrants.

No motion was made or required.

Item 9 - Adjournment

- Upon a motion made by Mr. Thompson and second by Mr. Dawley, the GEDC voted unanimously in favor to adjourn the meeting at 6:25 p.m. The Motion carried.

APPROVED BY: _____

President, Michael Thompson

ATTESTED BY: _____

Secretary, Earlene Moore