

GROESBECK EDC MINUTES FOR THE 15th DAY OF JUNE, 2017

Be It Remembered that on June 15th, 2017, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: President Mike Thompson, Secretary Earlene Moore, Ray O'Docharty, Matthew Dawley, Cynthia Farmer & Executive Director TK Presley

Visitors Present: Laura Billingsley, Stacey Faglie, Richard Williams

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of June 2017 Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with no discussion needed.
- Upon a motion to approve by Mr. Thompson and seconded by Ms. Farmer motion carried unanimously in favor.

Item 6 - Consider Approval of Funding for Big Red Kids Central

- TK Presley briefed the board on the applicant situation and needs. Conversation ensued in regard to business operation details, marketing efforts and facility rent negotiations. It was requested that one of the operation staff update the GEDC as to progress, and outlook. Mr. O'Docharty suggested that HOTCOG may be an additional source of funding.
- On that condition a motion to approve was made by by Mr. O'Docharty and seconded by Mr. Thompson, the motion carried with Ms. Moore & Ms. Farmer voting in favor. Mr. Dawley abstained due to conflict of interest.

Item 7 - Review & Discuss Proposed Supplemental Contract for Chalmer's Expansion

- The promised progress set for June 2017 had not been met. TK Presley presented the legally drafted supplemental contract and updated the Board on latest communications from Mr. Chalmer's. Conversation ensued as to the project history, current status, completion outlook and detrimental effect on enforcing ordinance standards at the Industrial Park.
- Upon a motion to approve by Mr. Dawley and a second by Mr. O'Docharty, the motion carried unanimously in favor.

- Item 8 - Adjournment

- Upon a motion made by Mr. Dawley and second by Ms. O'Docharty, the GEDC voted unanimously in favor to adjourn the meeting at 7:12 p.m. The Motion carried.

APPROVED BY: _____

President, Mike Thompson

ATTESTED BY: _____

Secretary, Earlene Moore