

GROESBECK EDC MINUTES FOR THE 26th DAY OF FEBRUARY 2018

Be It Remembered that on FEBRUARY 26th, 2018, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Secretary Earlene Moore, Ray O'Docharty, Cynthia Farmer, Tamikia Jackson, Matthew Dawley & Executive Director TK Presley

Board Directors Absent: President Mike Thompson

Visitors Present: Arnold Gray, Penny Gray, Jennifer Paul

The meeting was called to order at 6:01 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of January 2018 Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. Minutes were reviewed with Ms. Jackson noting a needed amendment marking her present at the last meeting.
- Upon a motion to approve with the noted amendment by Mr. Dawley and seconded by Ms. Moore the motion carried unanimously in favor.

Item 6 - Consider Approval of CoffeeHouse Equipment Grant

- TK Presley briefed the board on the requested equipment by Ms. O'Kelley of Courtyard Bakery and Coffeehouse. Mr. O'Docharty verified with Ms. Presley that if approved, the grant would be within legal review.
- Discussion ensued as to supplied bids, differences between options and cost of the equipment. A suggested agreement was met and motion set forth.
- Upon motion to approve by Mr. O'Docharty and seconded by Ms. Farmer, the motion carried unanimously in favor.

Item 7 - Consider Approval of Parkette Phase #1

- TK Presley presented the board requested updated renderings of the first phase of work along with the contractor quote.
- Upon motion to approve by Mr. O'Docharty and seconded by Ms. Farmer, the motion carried unanimously in favor.

Item 8 - Consider Approval of Budget Amendment #1, Item 1 to Re-Authorize Downtown Facade Grants

- TK Presley reviewed last year's approved grant offerings noting that the allocated funds still remained unspent. With recent interest in facade mural painting and lettering, a request was made to amend the current budget, allowing for the reallocation of \$12,000 to be made available to re-authorize those.
- Discussion ensued as to the required standards for a business to be a recipient of said funds including being publicly visible from one or both of the main thoroughfares and having a currently active sales tax permit.
- Upon motion by Mr. O'Docharty and seconded by Ms. Jackson, the motion carried unanimously in favor.

Executive Session - TGCS 551.074 Personnel Matters - EDC Admin Assistant

Executive session began at 6:12 pm

Executive session adjourned into Open Session at 6:40 pm

Item 9 - Consider Motion in Regard to Executive Session

- Motion was set forth to approve by Ms. Farmer with Ms. Jackson and Ms. Moore voting in favor. Mr. Dawley voted against with Mr. O'Docharty abstaining. Motion carried in favor.

Item 10 - Director's Report

- TK Presley briefed to Board on the previous month's movement as well as upcoming month's planned events. No motion was required or made.

Mr. O'Docharty requested that Citizen's Comments be added to future agenda's and that guest, Mr. Arnold Gray, have an opportunity to address the Board. Address ensued in reference to rumored Atwood's acquisition and Chick-fil-a interest.

Item 11 - Adjournment

- Upon a motion made by Ms. Jackson and seconded by Ms. Moore, the GEDC voted unanimously in favor to adjourn the meeting at 7:01 p.m. The Motion carried.

APPROVED BY: _____

President, Mike Thompson

ATTESTED BY: _____

Secretary, Earlene Moore