

GROESBECK EDC MINUTES FOR THE 18th DAY OF JUNE 2018

Be It Remembered that on June 18th, 2018, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Ray O'Docharty, Tamikia Jackson, Mike Thompson, Cynthia Farmer, Matthew Dawley & Executive Director TK Presley

Board Directors Absent: Tamikia Jackson

Visitors Present: Jennifer Paul, Whitney Moore

The meeting was called to order at 6:01 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of May 2018 Meeting Minutes

- TK Presley asked if everyone had received a copy of the meeting minutes. No amendments or corrections were offered.
- Upon a motion to approve by Mr. Dawley and seconded by Mr. O'Docharty the motion carried unanimously in favor.

Item 6 - Consider Approval of Board Member Re-Appointment

- Board member Cindy Farmer has completed a 2 year term and is willing to be re-appointed.
- Mr. O'Docharty nominated and made a motion to re-appoint Ms. Farmer to a second service term to the Groesbeck EDC Board.
- The nomination was accepted and motion seconded by Ms. Earlene Moore. Motion passed unanimously in favor.

Item 7 - Consider Approval of New Board Member Appointment

- TK Presley introduced guest, Ms. Whitney Moore. It was noted that she is a current downtown business owner. Conversation ensued in regard to residential status. It was confirmed that Ms. Whitney Moore resides within the legal ETJ, is covered by the state statute HICO rule - as referenced by Mr. Thompson - and owns commercial property within the city limits.
- Upon a motion made by Mr. Dawley and seconded by Ms. Earlene Moore, the motion carried unanimously in favor.

Item 8 - Consider Approval of Budget Amendment 2-2018

- TK Presley presented a line item budget amendment to cover additional costs for real estate maintenance of Industrial Park Lot #1 for the remainder of the year. Funds would be pulled from the "Consultant Fees" line item for a net 0 change to the bottomline.
- Upon a motion made by Mr. Thompson and seconded by Ms. Earlene Moore, the motion carried unanimously in favor.

Item 9 - Executive Session: TGC 551.072 Deliberation about Real Property

At 6:09 p.m. The Groesbeck EDC Board recessed and went into Executive Session

At 6:25 p.m. Open Session resumed. No motions in regard were required or made.

Item 10 - Director's Report

- TK Presley briefed the board on the previous month's movement, announcements and notices.
- No motion was made or required.

Item 11 - Adjournment

- Upon a motion made by Mr. Thompson and seconded by Ms. Jackson, the GEDC voted unanimously in favor to adjourn the meeting at 6:36 p.m. The Motion carried.

APPROVED BY: _____

President, Mike Thompson

ATTESTED BY: _____

Secretary, Earlene Moore