

GROESBECK EDC MINUTES FOR THE 25th DAY OF FEBRUARY 2019

Be It Remembered that on February 25th, 2018, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Earlene Moore, Matthew Dawley, Tamikia Jackson, Mike Thompson & Executive Director TK Presley

Board Directors Absent: Cynthia Farmer

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of Consent Agenda

- TK Presley asked if everyone had received a copy of the meeting minutes. No amendments or corrections were offered.
- Upon a motion to approve by Mr. Dawley and seconded by Ms. Earlene Moore the motion carried unanimously in favor.

Item 6 - Executive Session - TGCS 551.072: Deliberations about Real Property

- Executive Session began at 6:02 pm
- Open session continued at 6:14 pm
- A motion was made to enter a contract to sale the Industrial Lot #1 to MetalTech Inc for the sum of \$75,000
- Upon a motion to approve by Mr. Dawley and seconded by Mr. O'Docharty the motion carried unanimously in favor.

Item 7 - Finance Review and Debt Service Update

- Handling debt service was prioritized last year and budgeting for this budget year.
- Director TK Presley reviewed the current operating funds, reserve funds, up-coming obligations and debt service.
- After a review of funds, upon a motion was made by Mr. Thompson to resolve Texas Leverage Fund Debt April 2019. The motion was seconded by Mr. Dawley and passed unanimously in favor.

Item 8 - Discuss and Consider Beautification Projects

- Mr. Thompson updated the board on his research and ideas in regard to contracting entrance signs to be built next budget year. Conversation ensued as to styles and materials. The board agreed that we'd like to take the look in a clean, classier direction. With a regular cleaning regiment, a lighter colored stone similar to limestone would be preferred. Next month, Mr. Thompson will address the Chamber for further insight and funding options.
- Ms. Presley updated the board on an outreach from the Master Gardner's who would like to collaborate on a downtown beautification project. Discussion ensued and board request for a more detailed proposal would be needed for further discussion.
- No motion was made or required.

Item 9 - Discuss and Consider Downtown Event Ideas

- Ms. Presley briefed the board on a local citizen's desire to host a large local music event. After a few months of discovery, a few obstacles were unearthed and it was agreed by those involved to downscale. As local event hosting is not within economic development purview, discussion ensued as to how we could possibly help template some small events and hand the long-term vision over to a sub-committee of the Chamber.
- No motion was made or required.

Item 10 - Director's Report

- Ms. Presley briefed the board on the last month's activities and actions.
- No motion was made or required.

Item 11 - Adjournment

- Upon a motion made by Mr. Thompson and seconded by Ms. Jackson, the GEDC voted unanimously in favor to adjourn the meeting at 7:05 p.m. The Motion carried

APPROVED BY: _____

President, Mike Thompson

ATTESTED BY: _____

Secretary, Earlene Moore