

## GROESBECK EDC MINUTES FOR THE 15th DAY OF JULY 2019

**Be It Remembered** that on July 15th, 2019, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council chambers of the Municipal Building with Executive Director TK Presley presiding.

**Board Directors Present:**, Matthew Dawley, Tamikia Jackson (via speaker phone), Cynthia Farmer, Ray O'Docharty, Whitney Moore & Executive Director TK Presley

**Board Directors Absent:** Mike Thompson

**Visitors:** Jason Milstead

The meeting was called to order at 6:00 p.m.

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Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

### **Item 5 - Approval of Consent Agenda**

- TK Presley asked if everyone had received a copy of the meeting minutes. No amendments or corrections were offered.
- Upon a motion to approve by Mr. O'Docharty and seconded by Ms. Farmer the motion carried unanimously in favor.

### **Item 6 - Consider Approval of Facade Grant : NAPA**

- TK Presley presented the rendering and paid invoice totaling \$9,203 for NAPA signage upgrade. Discussion ensued as to the business expansion and overall cost to include the new sign. Members discussed figures beyond the standard \$3,000 threshold considering the total cost of the expansion project. Ms. Presley submitted that the current budget would not allow for an increased amount so GEDC would have to obligate future monies to cover the cost. Further discussion ensued with Ms. Jackson and Mr. O'Docharty noting budgetary concerns.
- A motion was made by Ms. Farmer to approve a total of \$7,000 as \$2,000 from FY18-19 and \$5,000 from FY19-20. The motion was seconded by Mr. Dawley with Mr. O'Docharty & Ms. Moore voting in support and Ms. Jackson opposed. The motion carried.

### **Item 7 - Director's Report**

- Ms. Presley briefed the board on the last month's activities and actions.
- No motion was made or required.

### **Item 10 - Adjournment**

- Upon a motion made by Mr. O'Docharty and seconded by Ms. Jackson, the GEDC voted unanimously in favor to adjourn the meeting at 6:55 p.m. The Motion carried.

APPROVED BY: \_\_\_\_\_

President, Mike Thompson

ATTESTED BY: \_\_\_\_\_

Vice President, Cynthia Farmer