

GROESBECK EDC MINUTES FOR THE 25th DAY OF January 2021

Be It Remembered that on January 25th, 2021, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Matthew Dawley, Ray O'Docharty, Tamikia Jackson, Whitney Moore

Board Directors Absent: Cindy Farmer

Staff: Executive Director TK Presley

The meeting was called to order at 6:06 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of Consent Agenda

- TK Presley asked if everyone had received a copy of the meeting minutes from the August regular session. No amendments or corrections were offered.
- Motion was made by Mr. O'Docharty to approve, seconded by Ms. Jackson and passed unanimously in favor.

Item 6 - Consider Approval of Parkette Holiday Tree

- Ms. Presley briefed the board on this past year's parkette holiday decoration task in regard to the Christmas tree pick-up, installation and cost. It was proposed that GEDC could purchase a metal framed, LED lit panel tree for \$4,500. It would furnish the display with a more visible, professional tree with both controllable and lesser cost for the next 10 years.
- Motion was made by Mr. Dawley to approve, seconded by Ms. Jackson and passed unanimously in favor.

Item 7 - Review and Report: 2021 Business Development Outlook

- Ms. Presley briefed the board on a summary of economic development outlooks heading into 2021: EDOs are shifting towards retention, assisting with flexible service options. Site selection is relying more on digital information. Businesses are making long distance rather than regional moves. Shopping is shifting both local and online. Micro-businesses and entrepreneurship interest will remain up as people look to create extra income streams. Anything travel related will slump until consumers feel safe to gather.
- A motion was not required or made.

Item 8 - Review and Report: Catalyst Housing Study

- In the fall of 2020, Catalyst was brought on to perform a comprehensive housing study for the city. It's difficult to find lots for sale at reasonable rates. Rising construction prices make spec builds difficult to do. Advisement was to prioritize worker/employee housing. Strongly consider home options including smaller homes, townhomes, multi-family, mixed use downtown and revitalization efforts with design

guidelines. A continued focus on livable wage jobs and entrepreneurship to boost the median income is needed.

- A motion was not required or made.

Item 9 - Director's Report

- Ms. Presley briefed the board on business, movement and activities for the last month.
- A motion was not required or made.

Item 7 - Adjournment

- Upon a motion made by Mr. O'Docharty and seconded by Mr. Dawley, the GEDC voted unanimously in favor to adjourn the meeting at 6:33 p.m. The Motion carried.