

GROESBECK EDC MINUTES FOR THE 16th DAY OF August 2021

Be It Remembered that on August 16th, 2021, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Matthew Dawley, Tamikia Jackson, Ray O’Docharty, Warren Anglin

Board Directors Absent: Cindy Farmer, Whitney Moore

Staff: Executive Director TK Presley

The meeting was called to order at 6:00 p.m.

Proper posting of the notice of the meeting was verified and a quorum of members was verified present.

Item 5 - Approval of Consent Agenda

- TK Presley asked if everyone had received a copy of the meeting minutes from the July regular session. No amendments or corrections were offered.
- Motion was made by Mr. Dawley to approve, seconded by Mr. O’Docharty and passed unanimously in favor.

Item 6 - FY 21 - 22 Proposed Budget Review

- Ms. Presley confirmed that each board member received a copy of the proposed budget. Beginning with changes to revenue, continuing through to expenditures and finally the bottom line total were reviewed and discussed as needed. Discussion ensued as to the closing of revenue line item R1 (Steel Fitness) in reference to its representing a successful deal reaching term. \$13,860 additional was added for debt obligation, furniture and fixtures and cost of living adjustment. All else remained the same, saw minor adjustment or reduction.
- A motion to approve was made by Mr. Dawley and seconded by Mr. Anglin. All were in favor for the unanimous approval of FY 21 - 22 GEDC budget.

Item 7 - Director’s Report

- Ms. Presley briefed the board on business, movement and activities for the last month.
- A motion was not required or made.

Item 8 - Adjournment

- Upon a motion made by Mr. Dawley and seconded by Ms. Jackson, the GEDC voted unanimously in favor to adjourn the meeting at 6:27 p.m. The Motion carried.

